

- Roughly **1.7 billion adults are unbanked** around the world today. By providing these people with a bank account and credit, they are more likely to use other financial services, such as insurance, to start and expand businesses, invest in education or health, manage risk, and weather economic shocks. All these features can improve the overall quality of their lives.
- **Microfinance institutions (MFIs)** are an essential part of the gateway to financial inclusion for unbanked people around the world, as they make financial services available in local currencies and local areas.
- **Nordic Microfinance Initiative (NMI)** invests in and builds up **MFIs in developing countries** through predominantly equity investments, but also loans. NMI primarily targets poor women in Sub-Sahara Africa, South Asia and Southeast Asia.
- **Vision:** Empowerment of poor people in developing countries and creation of jobs and wealth on a sustainable basis.  
**Mission:** Investing in and supporting institutions providing financial inclusion to poor people in developing countries.
- NMI targets **double bottom-line** results:
  - **Social return:** ~10 million clients, of which ~95% are women and ~80% are rural, reached through active direct investments.
  - **Financial return:** return to investors ranges from **3% USD return** to **5% USD return** for our funds.
- NMI was established in **Oslo, Norway**, in **2008** as a Public-Private Partnership.
- **Unique and robust investor base:** Norfund and IFU (Norwegian and Danish governmental funds for developing countries; approximately 1/5 each of the latest fund and private sector institutions (DNB Livsforsikring, Ferd, KLP, Lauritzen Fonden, PBU, Storebrand, TD Veen, and Koldingvej 2, Billund A/S). The majority of our investor base is recurring investors from previous funds.
- NMI's five funds have aggregated commitments of total **~370 million USD**.
- **26 active investments:** **19 active direct** investments (12 equity and 7 debt) in 7 countries in Africa and Asia. **7 active indirect** (fund) investments.
- **17 employees** and **5 offices;** Oslo, Copenhagen, Delhi, Jakarta and Nairobi.
- **NMI's Support mechanism:** Competence building for local MFIs through NMI's Technical Assistance Facility, sponsored by Norad. Hedging through NMI's Foreign Exchange Loss Facility, sponsored by Norfund.
- **NMI's investment principles:** Geographical concentration, direct investment, active ownership, risk-balanced.
- **Registered** with The Financial Supervisory Authority of Norway as an Alternative Investment Fund Manager (AIFM).
- **Managing Director:** Mr. Arthur Sletteberg, **Chairman of the Board:** Mr. Bjarne K. Lie
- Visit us at **nmimicro.no**

